Goals today

* 5/25 Fri
  + CFA: All notes in curriculm
  + Tracker: Update with problems undone
  + All former questions and ANKI lessons learned 🡪 notes
  + Practice Essay exam – review all questions, notes into ANKI
  + All ANKI note cards reviewed for today
  + Finish afternoon session problems and Grade
* Sat
  + Catch up from yesterday
  + Print exams
  + All ANKI note cards reviewed for today
  + Full practice exam: Morning and afternoon
* Sun
  + Review questions from
  + All ANKI note cards reviewed for today
* Mon
  + Full practice exam: Morning and afternoon
  + All ANKI note cards reviewed for today
* 5/29/2018 Tues
  + All ANKI note cards reviewed for today
  + All notes in; ready for exam tmrw
* 6/3 Sun
  + Note cards review
  + Missing notes into ANKI / Study
    - GIPS
      * Equity port mgmt or remaining
      * Other problem topics
        + AM Code of conduct
        + Singer Terhaar
        + Economic forecasting
        + GIPS
        + Effective annual rate
        + Butterfly spread
  + Tests – all note into ANKI
  + Practice problems on weak spots – 5 of each topic
  + EOC chapter questions: Review and come up with schedule
    - Missing:
      * Ethics: Guidance and Asset management
      * Ch 31 thru 34
      * Equity Porfolio Mgmt
      * Taxes
  + Study
  + AM Code of Conduct
* 6/10 Sun
  + Tests – all note into ANKI
  + Review concepts from tests
    - Equity port mgmt or remaining
    - Other problem topics (The Hit List)
      * AM Code of conduct
      * Singer Terhaar
      * Economic forecasting
      * GIPS
      * Effective annual rate
      * Butterfly spread
      * Corner portfolio – Asset allocation. On Exam?
      * Implementation Shortfall return components (e.g., realized P/L, delayed trades)
      * Total active risk and true active risk – review problems (Equity Portfolio Mgmt)
      * Manager’s total return vs. true active return vs. misfit active return
      * Psychological traps when forming capital market expectations
      * Bond call options – how to sell convexity
      * Market neutral porfolio – how does it obtain alpha?
      * Shape of yield curve vs. monetary and fiscal policy
      * Pure sector allocation / Rotation strategy?
      * Ch. 24: Fixed Income Credit Strategies: Review end of chapter problems in CFA text
      * Type I and 2 errors
      * Accrual equivalent tax rate; dependence on time horizon, etc.
      * Two factor model and variance calcs
      * Pure sector and within sector allocation: Return breakdown
      * Implementation shortfall questions
      * Macro performance attribution (given table)
        + Pure indexing strategy return = Risk-free asset + Asset Category return
        + What is meaning of “Allocation effects”?
      * Online questions
        + CFA problems in LOS 16 – 18 : Asset Allocation (There were none in the books). Corner portfolios, etc.
        + LOS 24: Spread Risk
        + LOS 8: Individual PM
        + LOS 29 (Options:
        + LOS 14: Capital Market Expectations. Monetary and fiscal policy. Biases
        + LOS 33: Manager selection
        + LOS 25: Market neutral portfolio
        + LOS 19: Currency mgmt
        + LOS 2: Ethics
        + LOS 9: Taxes

Today / Tomorrow

* + - * Ethics, GIPS, and AM questions and notes

6/17 Sun

* GIPS notes – complete into ANKI
* Old tests – put into ANKI
* Add weak topics to list
* ANKI study
* Review tips to answer essay questions
* Hit list concepts – do online (5 of each topic) and from Q-bank
* Study like the wind; surprise yourself with the progress you’re able to make